

Disclosure of Certain Projection Information

In connection with meetings held by Total Play Telecomunicaciones, S.A.P.I. de C.V. (the “Company”) with certain investors regarding its debt securities, the Company disclosed certain information that may be considered material, non-public information relating to the Company’s projections of its future performance (the “Projection Information”) to the investors in such meetings. The Projection Information provided in the meetings included management’s forecasts, projections, estimates, objectives, plans, strategies, beliefs or expectations regarding the Company’s key drivers of free cash flow, namely revenues, EBITDA and capital expenditures, for the 2024, 2025 and 2026 fiscal years.

The Company’s management prepared the Projection Information in good faith based upon the most recent information available to management from its internal reporting procedures as of the date the Projection Information was prepared. The Projection Information is preliminary, unaudited, subject to further completion, reflects management’s good faith estimates and may be revised as a result of management’s further review of the Company’s results, and with respect to the 2024 projections any adjustments that may result from the completion of the audit of the fiscal 2024 consolidated financial statements. The Company has not yet completed its normal annual audit procedures for the 2024 fiscal year, and there can be no assurance that the Company’s final results for the 2024 fiscal year will not differ from these projections. Any such changes could be material. During the course of the preparation of the Company’s 2024 consolidated financial statements and their audit, the Company may identify items that would require material adjustments to the Projection Information. The Company assumes no duty to update the Projection Information except as required by law.

Set forth below is the Projection Information provided at the investor meetings. The Company’s actual results may differ materially from the Projection Information. Accordingly, readers should not place undue reliance on the Projection Information. The Projection Information is not necessarily indicative of the results to be achieved for any future period.

Key Drivers

- Total Play continues to focus on driving free cash flow generation to de-lever the balance sheet, increase liquidity, and improve overall financial flexibility
- Revenues are projected to continue to grow, driven by net subscriber growth and planned modest price increases, partially offset by residential mix shift
 - New installations are assumed to be ~1.3-1.4mm per year with customer churn percentage remaining in line with current levels
- EBITDA margin expected to improve driven by increased scale and continued implementation of cost improvements across the business
- CapEx to remain focused on maintenance spend and network improvement

Financial Projections

<i>Ps Millions</i>	2024E	2025E	2026E
Revenue	\$44,447	\$47,502	\$50,711
<i>YoY Growth (%)</i>	<i>9.7%</i>	<i>6.9%</i>	<i>6.8%</i>
EBITDA	\$21,240	\$23,716	\$25,691
<i>EBITDA Margin (%)</i>	<i>47.8%</i>	<i>49.9%</i>	<i>50.7%</i>
(-) CapEx	(11,379)	(13,600)	(14,065)
<i>CapEx % of Revenue</i>	<i>25.6%</i>	<i>28.6%</i>	<i>27.7%</i>
EBITDA - CapEx	\$9,862	\$10,116	\$11,625
Memo: Interest Expense ⁽¹⁾	(6,012)	(6,110)	(5,492)

Source: Company financials.

(1) Estimate reflects planned repayments and are based on existing capital structure and does not contain pro forma adjustments for contemplated transaction.